



**DYNEGY**

**MARKET SUMMARY REPORT**

*December 2023*

# UNDERSTANDING THIS MARKET SNAPSHOT

Use the information in this report to identify trends and movements affecting electricity in the MWNE market to make informed energy decisions. Here are a few quick tips:

- **Power prices** are determined from forward Heat Rate and natural gas strips for a specific timeframe. *Power Price = Heat Rate x Natural Gas Price*. Power prices can change based on electricity supply and demand, which is driven by factors such as weather, the economy, available generation and grid conditions.
- **Natural Gas** prices are a key driver of power prices because natural gas fuels the power plants that are brought online primarily to satisfy peak demand.

**Heat Rates** are the common measure of power plant efficiency and are derived from power and natural gas prices: *Heat Rate = Power Price ÷ Natural Gas Price*. Heat rates are typically higher when gas prices are lower. Heat rates are impacted by weather, regulatory changes, consumer demand and power plant retirements.

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# DAY-AHEAD LMP MONTHLY AVERAGES (\$/MWH)

| Date      | PJM     |         |         |          |         |         |         |          |         |         |         |          |         |         |          |          | MISO    |         |         |
|-----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|----------|----------|---------|---------|---------|
|           | AECO    | AEPOHIO | APS     | BGE      | COMED   | DAY     | DEOK    | DPL      | DUQ     | FEOHIO  | JCPL    | METED    | PECO    | PENELEC | PENPOWER | PPL      | PSEG    | UGI     | AMEREN  |
| 12/1/2023 | \$23.27 | \$27.88 | \$29.60 | \$34.29  | \$23.81 | \$29.03 | \$28.06 | \$30.71  | \$26.86 | \$28.29 | \$24.24 | \$26.16  | \$21.94 | \$32.16 | \$28.46  | \$24.32  | \$24.83 | \$21.63 | \$27.77 |
| 11/1/2023 | \$27.23 | \$31.55 | \$35.88 | \$40.97  | \$24.61 | \$32.71 | \$31.77 | \$28.56  | \$35.74 | \$30.48 | \$28.49 | \$32.12  | \$25.85 | \$38.44 | \$30.77  | \$30.38  | \$28.38 | \$28.75 | \$30.10 |
| 10/1/2023 | \$22.13 | \$35.74 | \$38.25 | \$44.83  | \$30.29 | \$36.05 | \$35.48 | \$19.00  | \$37.15 | \$36.29 | \$24.13 | \$32.14  | \$20.20 | \$33.10 | \$36.32  | \$27.97  | \$23.97 | \$24.96 | \$31.90 |
| 9/1/2023  | \$19.90 | \$29.54 | \$30.71 | \$40.44  | \$27.56 | \$30.62 | \$30.19 | \$25.91  | \$28.70 | \$29.17 | \$20.51 | \$21.62  | \$19.23 | \$27.43 | \$27.90  | \$19.28  | \$20.84 | \$17.72 | \$30.66 |
| 8/1/2023  | \$19.72 | \$30.03 | \$29.53 | \$38.97  | \$29.72 | \$31.36 | \$31.02 | \$26.71  | \$28.27 | \$28.84 | \$20.06 | \$20.42  | \$19.27 | \$25.85 | \$27.64  | \$19.25  | \$20.18 | \$18.38 | \$33.67 |
| 7/1/2023  | \$31.47 | \$36.37 | \$36.98 | \$44.59  | \$35.27 | \$37.64 | \$37.11 | \$45.90  | \$35.86 | \$36.61 | \$31.23 | \$31.14  | \$30.84 | \$36.09 | \$35.37  | \$29.54  | \$31.30 | \$27.69 | \$36.05 |
| 6/1/2023  | \$18.78 | \$27.42 | \$27.47 | \$33.27  | \$25.79 | \$28.93 | \$28.95 | \$18.27  | \$26.08 | \$26.61 | \$19.75 | \$22.20  | \$17.86 | \$24.77 | \$25.64  | \$20.48  | \$19.75 | \$18.70 | \$29.21 |
| 5/1/2023  | \$18.40 | \$30.85 | \$30.45 | \$35.89  | \$23.58 | \$32.89 | \$32.63 | \$16.34  | \$29.67 | \$29.19 | \$20.12 | \$24.85  | \$16.83 | \$26.49 | \$29.10  | \$22.55  | \$20.00 | \$20.47 | \$28.77 |
| 4/1/2023  | \$23.91 | \$30.57 | \$30.71 | \$35.23  | \$18.67 | \$31.57 | \$31.09 | \$24.03  | \$30.33 | \$30.55 | \$24.35 | \$25.43  | \$23.63 | \$28.25 | \$30.05  | \$23.89  | \$24.38 | \$24.04 | \$25.17 |
| 3/1/2023  | \$24.65 | \$29.10 | \$29.02 | \$32.25  | \$22.88 | \$30.33 | \$30.06 | \$24.47  | \$28.30 | \$29.11 | \$25.24 | \$26.71  | \$23.70 | \$27.59 | \$28.07  | \$25.71  | \$25.25 | \$24.64 | \$27.21 |
| 2/1/2023  | \$28.79 | \$28.60 | \$30.31 | \$35.45  | \$24.74 | \$29.55 | \$28.61 | \$32.15  | \$27.61 | \$28.41 | \$28.90 | \$30.38  | \$27.92 | \$30.95 | \$26.94  | \$28.90  | \$30.22 | \$27.46 | \$27.64 |
| 1/1/2023  | \$31.16 | \$37.39 | \$38.26 | \$41.75  | \$32.64 | \$38.20 | \$37.11 | \$31.17  | \$36.51 | \$37.26 | \$31.72 | \$36.68  | \$29.61 | \$37.10 | \$35.90  | \$32.60  | \$32.30 | \$31.12 | \$35.02 |
| 12/1/2022 | \$87.61 | \$83.47 | \$86.71 | \$100.68 | \$63.14 | \$86.52 | \$84.30 | \$94.69  | \$81.41 | \$84.18 | \$88.18 | \$93.82  | \$85.79 | \$84.48 | \$80.15  | \$89.08  | \$88.61 | \$80.91 | \$63.63 |
| 11/1/2022 | \$43.35 | \$53.96 | \$54.65 | \$61.44  | \$45.03 | \$55.80 | \$54.89 | \$46.77  | \$52.88 | \$52.88 | \$44.14 | \$52.46  | \$41.24 | \$51.73 | \$52.00  | \$48.22  | \$44.16 | \$42.77 | \$47.94 |
| 10/1/2022 | \$45.70 | \$60.78 | \$59.82 | \$67.68  | \$48.61 | \$62.12 | \$61.17 | \$52.73  | \$58.79 | \$59.53 | \$47.74 | \$55.53  | \$43.65 | \$55.58 | \$58.26  | \$51.77  | \$47.59 | \$46.47 | \$51.80 |
| 9/1/2022  | \$63.01 | \$79.54 | \$79.58 | \$94.73  | \$71.99 | \$82.74 | \$81.18 | \$62.28  | \$76.43 | \$77.70 | \$64.37 | \$76.53  | \$61.05 | \$75.06 | \$75.91  | \$70.28  | \$64.78 | \$63.40 | \$77.88 |
| 8/1/2022  | \$94.33 | \$94.65 | \$95.18 | \$111.54 | \$90.60 | \$98.35 | \$95.97 | \$105.70 | \$91.34 | \$93.70 | \$93.17 | \$116.36 | \$94.89 | \$92.28 | \$90.68  | \$103.68 | \$92.81 | \$85.65 | \$93.81 |
| 7/1/2022  | \$82.70 | \$89.32 | \$89.50 | \$102.06 | \$83.21 | \$91.91 | \$90.19 | \$92.39  | \$87.41 | \$88.34 | \$82.77 | \$91.93  | \$81.58 | \$85.47 | \$86.47  | \$86.84  | \$82.79 | \$78.24 | \$86.29 |
| 6/1/2022  | \$64.35 | \$89.28 | \$85.63 | \$99.49  | \$82.46 | \$90.90 | \$90.38 | \$62.64  | \$85.06 | \$85.73 | \$66.54 | \$77.25  | \$61.72 | \$77.94 | \$86.43  | \$72.67  | \$66.64 | \$65.42 | \$88.08 |
| 5/1/2022  | \$62.54 | \$78.44 | \$78.75 | \$90.42  | \$67.16 | \$80.48 | \$79.42 | \$62.17  | \$76.44 | \$77.31 | \$64.34 | \$77.34  | \$60.89 | \$72.34 | \$75.55  | \$70.96  | \$64.19 | \$62.91 | \$78.81 |
| 4/1/2022  | \$55.64 | \$66.19 | \$66.19 | \$72.76  | \$50.08 | \$67.99 | \$66.70 | \$55.45  | \$64.88 | \$66.30 | \$57.08 | \$62.27  | \$54.42 | \$63.05 | \$64.69  | \$59.38  | \$57.15 | \$57.40 | \$61.33 |
| 3/1/2022  | \$39.85 | \$45.56 | \$45.86 | \$50.06  | \$38.09 | \$47.03 | \$46.34 | \$42.86  | \$44.20 | \$45.88 | \$41.09 | \$43.61  | \$39.51 | \$44.53 | \$44.85  | \$41.72  | \$41.45 | \$39.17 | \$41.07 |
| 2/1/2022  | \$46.61 | \$47.49 | \$49.78 | \$56.68  | \$38.97 | \$48.90 | \$47.31 | \$55.57  | \$46.69 | \$48.26 | \$48.15 | \$52.81  | \$47.37 | \$50.08 | \$46.46  | \$49.85  | \$51.38 | \$42.42 | \$46.06 |
| 1/1/2022  | \$67.61 | \$53.50 | \$60.89 | \$72.09  | \$43.91 | \$56.11 | \$54.98 | \$73.49  | \$50.86 | \$53.31 | \$70.38 | \$76.47  | \$67.17 | \$69.96 | \$50.46  | \$67.91  | \$76.18 | \$50.65 | \$46.23 |

| Delta From   | PJM       |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           | MISO      |           |           |
|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|              | AECO      | AEPOHIO   | APS       | BGE       | COMED     | DAY       | DEOK      | DPL       | DUQ       | FEOHIO    | JCPL      | METED     | PECO      | PENELEC   | PENPOWER  | PPL       | PSEG      | UGI       | AMEREN    |
| 2-Weeks Ago  | (\$3.47)  | (\$2.50)  | (\$5.12)  | (\$4.49)  | (\$0.03)  | (\$2.44)  | (\$2.54)  | \$4.34    | (\$8.69)  | (\$0.88)  | (\$3.68)  | (\$5.46)  | (\$3.52)  | (\$5.25)  | (\$0.17)  | (\$5.61)  | (\$2.97)  | (\$6.61)  | (\$2.07)  |
| 1-Month Ago  | (\$3.96)  | (\$3.67)  | (\$6.27)  | (\$6.68)  | (\$0.80)  | (\$3.68)  | (\$3.71)  | \$2.15    | (\$8.87)  | (\$2.19)  | (\$4.24)  | (\$5.96)  | (\$3.91)  | (\$6.27)  | (\$2.31)  | (\$6.05)  | (\$3.55)  | (\$7.12)  | (\$2.33)  |
| 3-Months Ago | \$3.36    | (\$1.66)  | (\$1.11)  | (\$6.15)  | (\$3.75)  | (\$1.59)  | (\$2.13)  | \$4.80    | (\$1.84)  | (\$0.88)  | \$3.73    | \$4.54    | \$2.71    | \$4.73    | \$0.56    | \$5.04    | \$3.98    | \$3.91    | (\$2.89)  |
| 6-Months Ago | \$4.49    | \$0.46    | \$2.14    | \$1.02    | (\$1.99)  | \$0.10    | (\$0.89)  | \$12.43   | \$0.78    | \$1.68    | \$4.49    | \$3.97    | \$4.08    | \$7.40    | \$2.82    | \$3.85    | \$5.07    | \$2.93    | (\$1.44)  |
| 1-Year Ago   | (\$64.34) | (\$55.59) | (\$57.10) | (\$66.39) | (\$39.33) | (\$57.49) | (\$56.24) | (\$63.99) | (\$54.54) | (\$55.89) | (\$63.93) | (\$67.65) | (\$63.85) | (\$52.32) | (\$51.69) | (\$64.76) | (\$63.79) | (\$59.28) | (\$35.86) |

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# REAL-TIME LMP MONTHLY AVERAGES (\$/MWH)

| Date      | PJM      |          |          |          |         |          |          |          |          |          |          |          |          |          |          |          |          | MISO     |         |
|-----------|----------|----------|----------|----------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
|           | AECO     | AEPOHIO  | APS      | BGE      | COMED   | DAY      | DEOK     | DPL      | DUQ      | FEOHIO   | JCPL     | METED    | PECO     | PENELEC  | PENPOWER | PPL      | PSEG     | UGI      | AMEREN  |
| 12/1/2023 | \$23.79  | \$27.59  | \$28.93  | \$33.10  | \$21.54 | \$28.75  | \$27.79  | \$30.61  | \$26.25  | \$27.87  | \$24.79  | \$26.27  | \$22.55  | \$30.08  | \$31.20  | \$25.15  | \$25.19  | \$23.45  | \$24.40 |
| 11/1/2023 | \$27.33  | \$30.09  | \$34.47  | \$38.93  | \$23.61 | \$31.40  | \$30.52  | \$31.14  | \$35.01  | \$29.11  | \$28.40  | \$31.33  | \$26.11  | \$37.77  | \$32.31  | \$29.94  | \$28.29  | \$28.89  | \$28.56 |
| 10/1/2023 | \$20.66  | \$34.31  | \$37.56  | \$45.73  | \$28.91 | \$34.37  | \$33.93  | \$16.46  | \$36.40  | \$35.37  | \$22.88  | \$31.24  | \$18.67  | \$32.69  | \$35.95  | \$27.52  | \$22.70  | \$24.18  | \$33.46 |
| 9/1/2023  | \$21.30  | \$29.41  | \$30.73  | \$40.34  | \$26.46 | \$30.21  | \$29.94  | \$23.54  | \$29.56  | \$30.05  | \$22.26  | \$21.97  | \$20.54  | \$30.09  | \$29.00  | \$19.72  | \$22.83  | \$18.64  | \$31.32 |
| 8/1/2023  | \$19.48  | \$30.34  | \$30.28  | \$40.85  | \$30.04 | \$32.04  | \$31.45  | \$28.59  | \$28.30  | \$28.73  | \$19.97  | \$20.82  | \$19.16  | \$25.88  | \$27.62  | \$19.43  | \$20.30  | \$18.25  | \$32.66 |
| 7/1/2023  | \$29.44  | \$34.00  | \$34.40  | \$41.27  | \$33.21 | \$34.84  | \$34.06  | \$47.79  | \$33.44  | \$34.34  | \$29.33  | \$29.02  | \$28.87  | \$34.86  | \$32.96  | \$27.44  | \$29.78  | \$25.37  | \$33.31 |
| 6/1/2023  | \$19.56  | \$26.89  | \$26.81  | \$30.93  | \$25.82 | \$28.19  | \$27.83  | \$18.50  | \$25.97  | \$26.69  | \$20.44  | \$22.39  | \$18.79  | \$25.57  | \$25.56  | \$20.83  | \$20.66  | \$19.12  | \$27.94 |
| 5/1/2023  | \$17.24  | \$29.86  | \$29.84  | \$35.78  | \$21.73 | \$32.69  | \$32.60  | \$14.22  | \$28.87  | \$28.52  | \$19.18  | \$26.14  | \$15.53  | \$26.02  | \$28.40  | \$22.85  | \$19.05  | \$20.17  | \$27.36 |
| 4/1/2023  | \$22.96  | \$28.99  | \$28.55  | \$31.90  | \$17.24 | \$29.89  | \$29.68  | \$22.76  | \$28.80  | \$29.01  | \$23.43  | \$24.03  | \$22.79  | \$26.80  | \$28.61  | \$23.28  | \$23.48  | \$23.41  | \$25.98 |
| 3/1/2023  | \$24.07  | \$28.60  | \$28.13  | \$30.60  | \$23.70 | \$30.08  | \$29.80  | \$23.10  | \$27.72  | \$28.45  | \$24.57  | \$25.73  | \$23.07  | \$27.10  | \$27.47  | \$24.81  | \$24.57  | \$24.30  | \$26.34 |
| 2/1/2023  | \$23.34  | \$25.41  | \$25.89  | \$28.00  | \$22.52 | \$26.11  | \$25.14  | \$29.39  | \$24.76  | \$25.10  | \$23.66  | \$24.31  | \$22.82  | \$25.07  | \$24.70  | \$23.66  | \$24.17  | \$23.27  | \$25.87 |
| 1/1/2023  | \$31.83  | \$35.93  | \$36.91  | \$38.48  | \$32.48 | \$36.78  | \$35.84  | \$31.27  | \$35.37  | \$35.53  | \$32.02  | \$36.38  | \$30.62  | \$35.45  | \$35.09  | \$32.30  | \$32.26  | \$31.74  | \$34.29 |
| 12/1/2022 | \$114.60 | \$117.82 | \$124.51 | \$138.28 | \$88.64 | \$123.39 | \$120.73 | \$123.65 | \$116.60 | \$117.40 | \$118.85 | \$126.50 | \$111.78 | \$115.14 | \$115.79 | \$121.08 | \$118.29 | \$114.81 | \$77.76 |
| 11/1/2022 | \$42.10  | \$50.61  | \$50.92  | \$56.61  | \$43.68 | \$52.40  | \$51.71  | \$42.75  | \$50.24  | \$50.20  | \$42.53  | \$48.53  | \$39.72  | \$48.71  | \$49.57  | \$45.33  | \$42.45  | \$42.53  | \$44.62 |
| 10/1/2022 | \$45.66  | \$57.47  | \$56.14  | \$62.36  | \$48.08 | \$58.59  | \$57.93  | \$51.82  | \$55.35  | \$54.68  | \$47.30  | \$53.94  | \$43.88  | \$52.66  | \$54.81  | \$50.89  | \$47.14  | \$46.19  | \$52.69 |
| 9/1/2022  | \$58.12  | \$74.83  | \$75.32  | \$91.24  | \$69.31 | \$77.60  | \$76.09  | \$55.39  | \$72.22  | \$72.91  | \$59.72  | \$69.79  | \$55.75  | \$69.56  | \$71.28  | \$64.45  | \$59.88  | \$59.77  | \$75.04 |
| 8/1/2022  | \$101.26 | \$95.66  | \$97.90  | \$121.70 | \$89.25 | \$99.36  | \$97.27  | \$112.63 | \$92.62  | \$95.33  | \$100.17 | \$123.35 | \$101.75 | \$94.79  | \$92.79  | \$111.61 | \$99.90  | \$93.61  | \$95.51 |
| 7/1/2022  | \$78.86  | \$86.50  | \$85.81  | \$98.86  | \$79.32 | \$89.07  | \$87.26  | \$95.85  | \$83.09  | \$83.94  | \$79.19  | \$89.00  | \$78.54  | \$81.49  | \$82.26  | \$83.49  | \$78.93  | \$76.27  | \$84.85 |
| 6/1/2022  | \$69.90  | \$94.75  | \$91.36  | \$107.89 | \$84.36 | \$96.85  | \$94.86  | \$66.44  | \$89.84  | \$90.86  | \$72.25  | \$83.48  | \$66.80  | \$85.42  | \$89.01  | \$78.75  | \$72.00  | \$71.01  | \$84.79 |
| 5/1/2022  | \$59.80  | \$75.49  | \$73.59  | \$84.56  | \$65.99 | \$77.83  | \$76.25  | \$57.95  | \$73.27  | \$73.54  | \$61.35  | \$70.40  | \$57.99  | \$67.11  | \$73.00  | \$66.05  | \$61.32  | \$60.60  | \$77.13 |
| 4/1/2022  | \$52.28  | \$65.59  | \$65.44  | \$72.98  | \$45.74 | \$67.39  | \$65.84  | \$51.25  | \$64.04  | \$65.51  | \$54.08  | \$60.92  | \$50.91  | \$61.45  | \$63.52  | \$57.20  | \$54.05  | \$55.32  | \$59.76 |
| 3/1/2022  | \$38.94  | \$44.05  | \$43.81  | \$46.83  | \$36.53 | \$45.67  | \$45.08  | \$41.95  | \$42.77  | \$44.15  | \$39.72  | \$40.92  | \$38.22  | \$42.79  | \$43.40  | \$39.69  | \$40.13  | \$38.84  | \$41.49 |
| 2/1/2022  | \$41.72  | \$44.73  | \$45.84  | \$49.56  | \$38.15 | \$46.66  | \$45.14  | \$56.43  | \$43.09  | \$44.71  | \$42.39  | \$45.13  | \$43.48  | \$46.92  | \$42.51  | \$42.82  | \$50.33  | \$39.67  | \$43.66 |
| 1/1/2022  | \$82.06  | \$50.87  | \$62.73  | \$81.23  | \$39.98 | \$53.07  | \$50.87  | \$86.60  | \$48.48  | \$51.04  | \$86.42  | \$84.86  | \$80.95  | \$67.20  | \$49.38  | \$73.77  | \$91.71  | \$55.06  | \$46.00 |

| Delta From   | PJM       |           |           |            |           |           |           |           |           |           |           |            |           |           |           |           |           | MISO      |           |
|--------------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|              | AECO      | AEPOHIO   | APS       | BGE        | COMED     | DAY       | DEOK      | DPL       | DUQ       | FEOHIO    | JCPL      | METED      | PECO      | PENELEC   | PENPOWER  | PPL       | PSEG      | UGI       | AMEREN    |
| 2-Weeks Ago  | (\$2.69)  | (\$1.74)  | (\$4.52)  | (\$3.95)   | (\$1.01)  | (\$1.78)  | (\$1.89)  | \$3.72    | (\$9.30)  | (\$0.24)  | (\$2.76)  | (\$4.30)   | (\$2.76)  | (\$6.25)  | \$3.56    | (\$4.04)  | (\$2.20)  | (\$4.60)  | (\$2.87)  |
| 1-Month Ago  | (\$3.54)  | (\$2.51)  | (\$5.53)  | (\$5.82)   | (\$2.07)  | (\$2.65)  | (\$2.72)  | (\$0.53)  | (\$8.75)  | (\$1.24)  | (\$3.62)  | (\$5.06)   | (\$3.56)  | (\$7.69)  | (\$1.11)  | (\$4.80)  | (\$3.10)  | (\$5.44)  | (\$4.16)  |
| 3-Months Ago | \$2.48    | (\$1.82)  | (\$1.80)  | (\$7.24)   | (\$4.92)  | (\$1.46)  | (\$2.15)  | \$7.07    | (\$3.31)  | (\$2.17)  | \$2.53    | \$4.30     | \$2.01    | (\$0.01)  | \$2.21    | \$5.43    | \$2.35    | \$4.80    | (\$6.92)  |
| 6-Months Ago | \$4.22    | \$0.70    | \$2.13    | \$2.18     | (\$4.28)  | \$0.56    | (\$0.04)  | \$12.11   | \$0.28    | \$1.19    | \$4.34    | \$3.87     | \$3.76    | \$4.51    | \$5.64    | \$4.32    | \$4.53    | \$4.33    | (\$3.54)  |
| 1-Year Ago   | (\$90.81) | (\$90.23) | (\$95.57) | (\$105.17) | (\$67.10) | (\$94.64) | (\$92.93) | (\$93.04) | (\$90.34) | (\$89.53) | (\$94.07) | (\$100.23) | (\$89.23) | (\$85.06) | (\$84.59) | (\$95.93) | (\$93.10) | (\$91.36) | (\$53.37) |

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# NYMEX NATURAL GAS 12 MONTH PRICES

- The NYMEX Natural Gas 12-month strip finished the December 8<sup>th</sup> trading day at \$2.71/MMBtu.
- The 2023 average for the 12-month strip has been \$3.21/MMBtu.

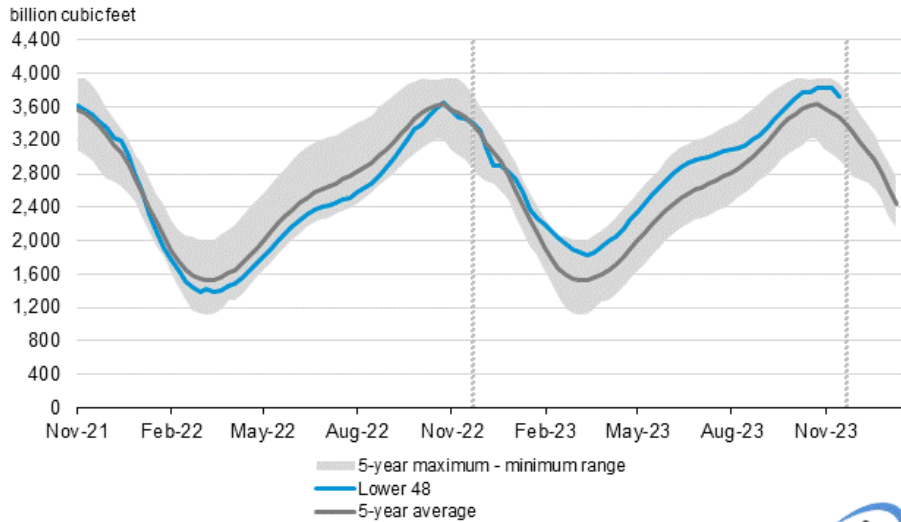
NYMEX 12 Month Strip - Daily Settles



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# EIA NATURAL GAS STORAGE

Working gas in underground storage compared with the 5-year maximum and minimum

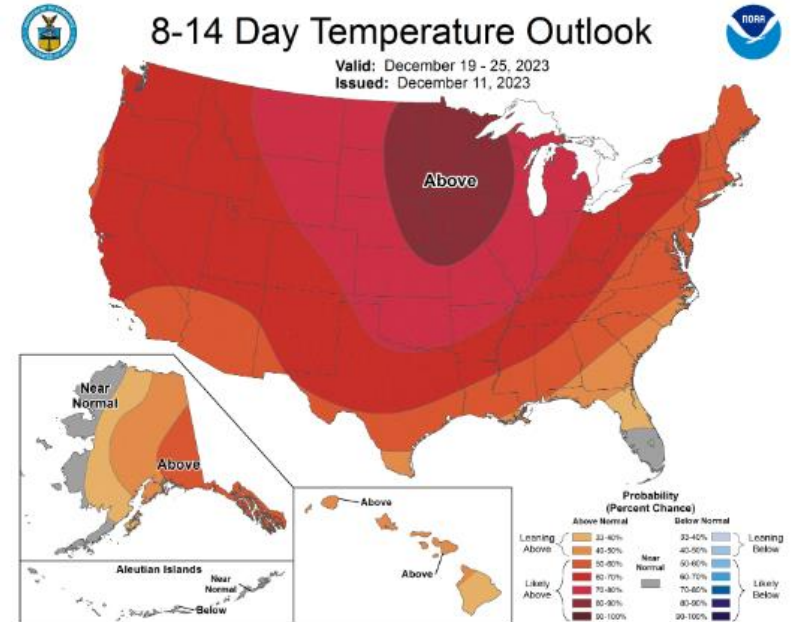


Data source: U.S. Energy Information Administration

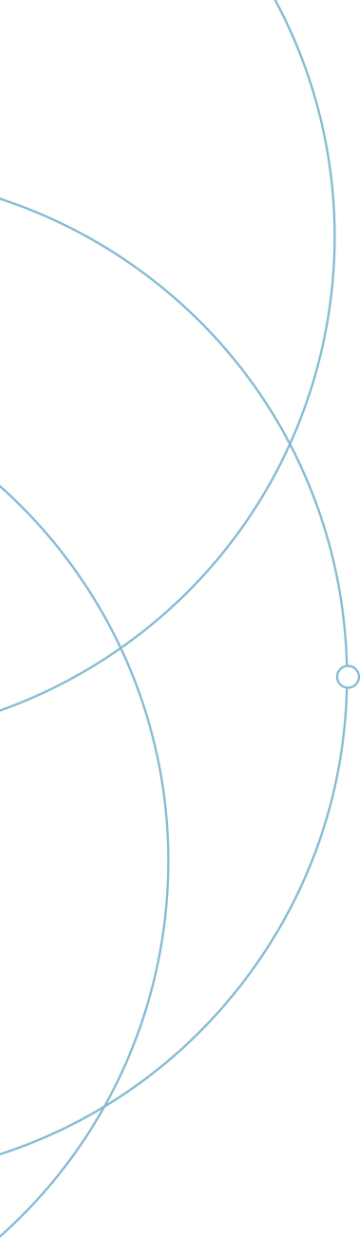


- Working gas in storage was 3,719 Bcf as of Friday, December 1<sup>st</sup>, 2023
- This represents a net decrease of 117 bcf from the previous week
- Stocks are now 7.3% above this time last year and 6.7% above the 5-year average.

## Temperature Probability



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