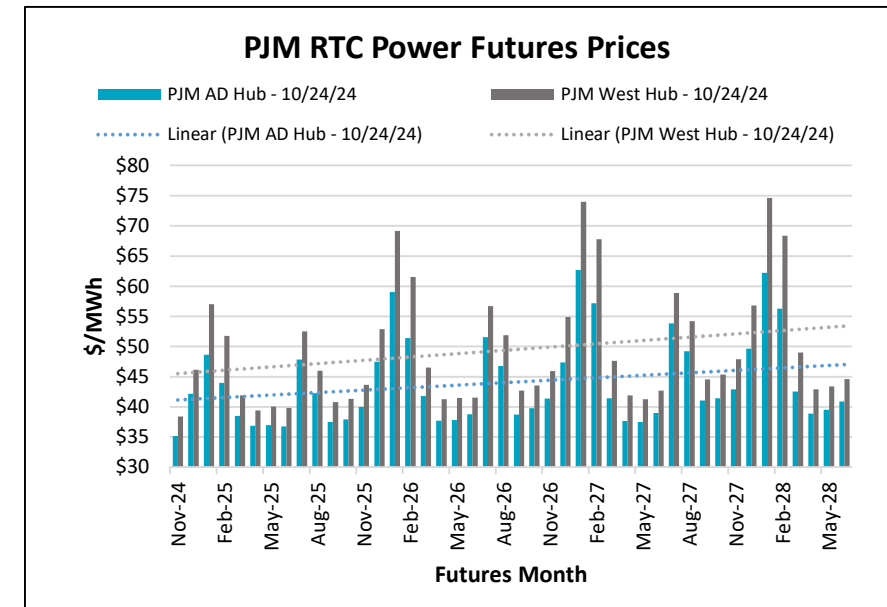
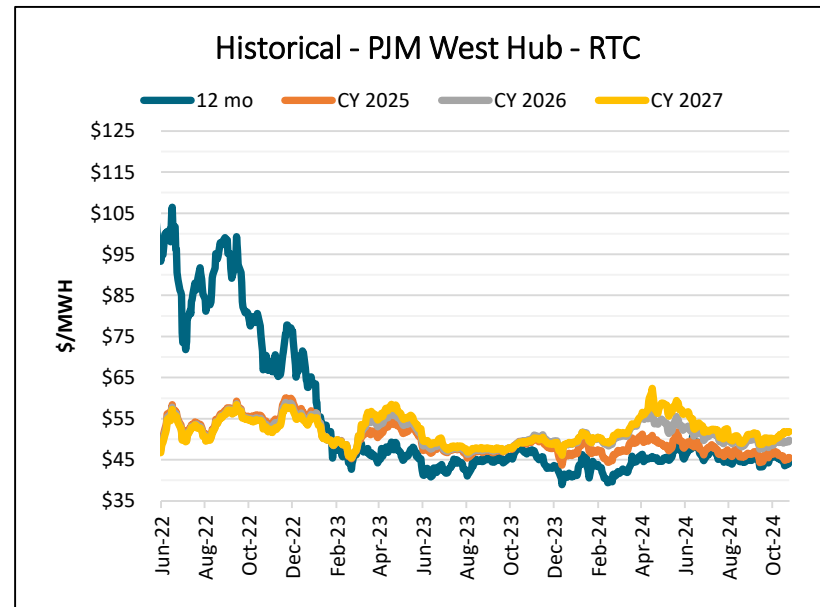
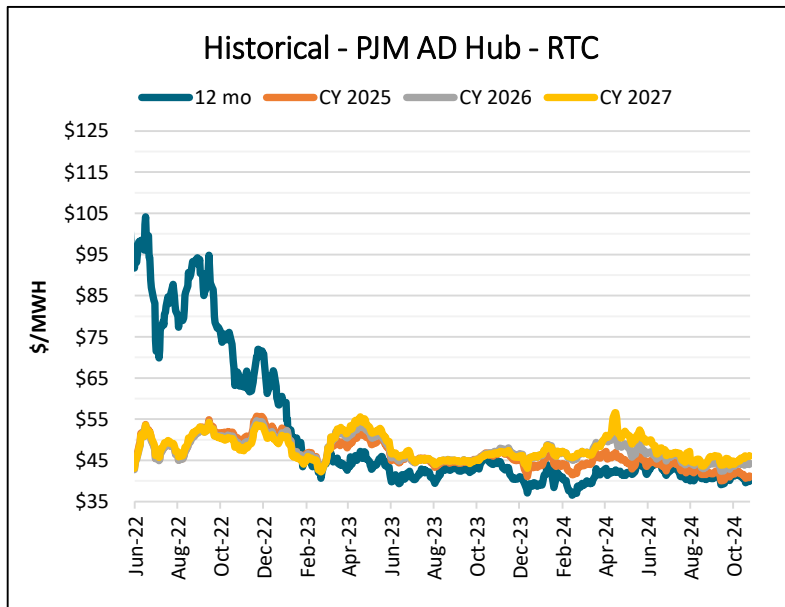


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	\$0.36	\$0.22	\$0.19	\$0.12
Cal 2025	\$0.24	\$0.16	\$0.09	\$0.19
Cal 2026	\$0.22	\$0.05	(\$0.11)	(\$0.13)
Cal 2027	\$0.01	\$0.02	(\$0.06)	(\$0.04)

*Prompt month – 11/2024

*Delta - 10/10/2024-10/17/2024

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2025	2026	2027	12 Mo	2025	2026	2027
10/24/2024	\$40.39	\$41.23	\$44.35	\$46.15	\$44.59	\$45.59	\$49.77	\$51.91
10/23/2024	\$39.90	\$40.85	\$44.05	\$45.97	\$44.03	\$45.20	\$49.43	\$51.73
10/22/2024	\$40.10	\$41.11	\$44.24	\$46.06	\$44.21	\$45.41	\$49.55	\$51.83
10/21/2024	\$39.91	\$40.93	\$44.16	\$45.94	\$43.87	\$45.15	\$49.38	\$51.71
10/18/2024	\$39.58	\$40.68	\$44.03	\$45.94	\$43.58	\$44.90	\$49.24	\$51.72
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2025	2026	2027	12 Mo	2025	2026	2027
10/24/2024	\$35.74	\$36.44	\$38.62	\$39.43	\$41.98	\$43.33	\$46.45	\$48.59
10/23/2024	\$35.26	\$36.06	\$38.34	\$39.29	\$41.57	\$43.07	\$46.51	\$48.47
10/22/2024	\$35.45	\$36.31	\$38.46	\$39.41	\$41.78	\$43.32	\$46.63	\$48.55
10/21/2024	\$35.30	\$36.18	\$38.43	\$39.37	\$41.52	\$43.02	\$46.47	\$48.44
10/18/2024	\$35.07	\$36.08	\$38.39	\$39.33	\$41.22	\$42.72	\$46.35	\$48.44



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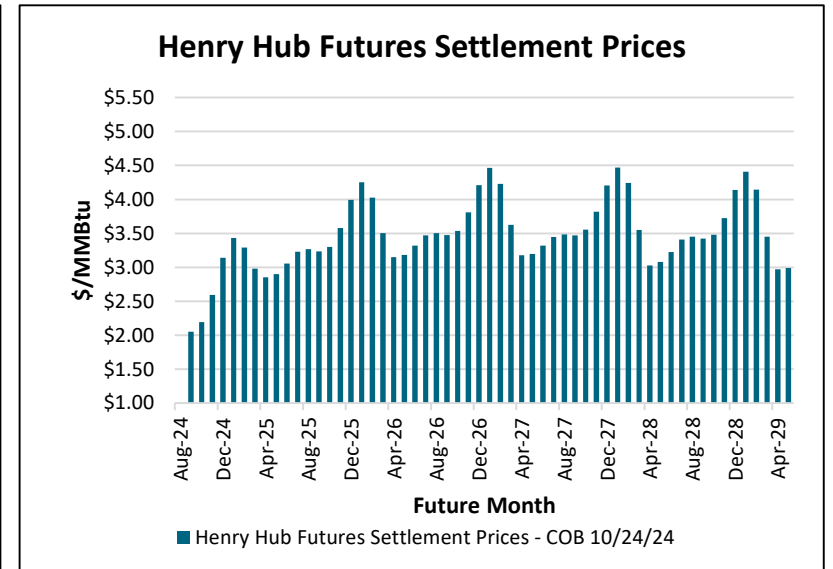
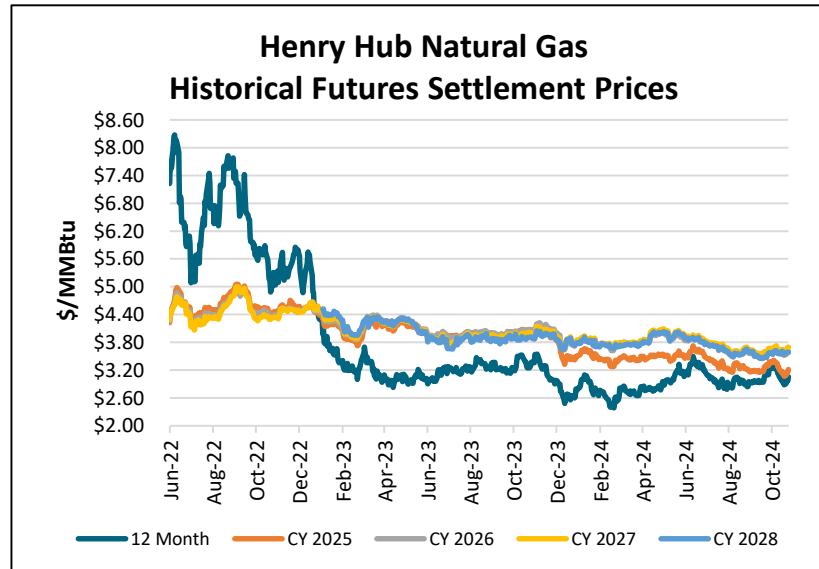
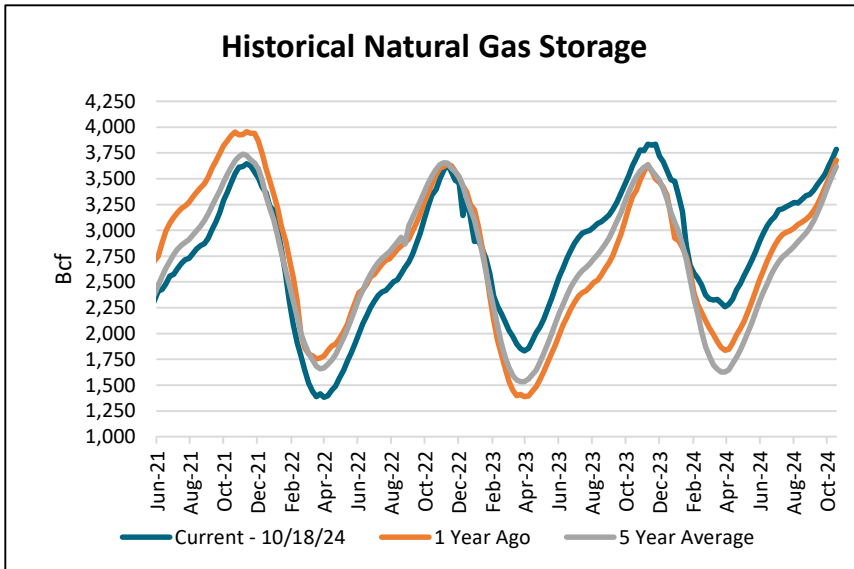


Natural Gas WoW Delta	
\$/MMBtu Previous Week ▲	
Henry Hub	
12 Mo. Strip	\$0.12
2025	\$0.10
2026	\$0.05
2027	\$0.07

Storage Report	
For the Week Ending 10/18/24, the working natural gas in storage for the lower 48 states was 3,785 bcf which represents an increase of 80 bcf compared to last week's report. Also, the reported levels represent an increase of 106 bcf compared to one year prior and an increase of 167 bcf compared to the five year average.	

Henry Hub Futures Settlement Prices (\$/MMBtu)					
Date	12 Month	CY 2025	CY 2026	CY 2027	CY 2028
10/24/2024	\$3.06	\$3.22	\$3.61	\$3.70	\$3.59
10/23/2024	\$2.97	\$3.15	\$3.59	\$3.69	\$3.59
10/22/2024	\$2.97	\$3.15	\$3.58	\$3.66	\$3.58
10/21/2024	\$2.91	\$3.09	\$3.54	\$3.62	\$3.57
10/18/2024	\$2.89	\$3.07	\$3.52	\$3.60	\$3.55

EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr ▲	5 Yr Avg	5 Yr ▲
10/11/2024	3,705	3,598	107	3,542	163
10/18/2024	3,785	3,679	106	3,618	167

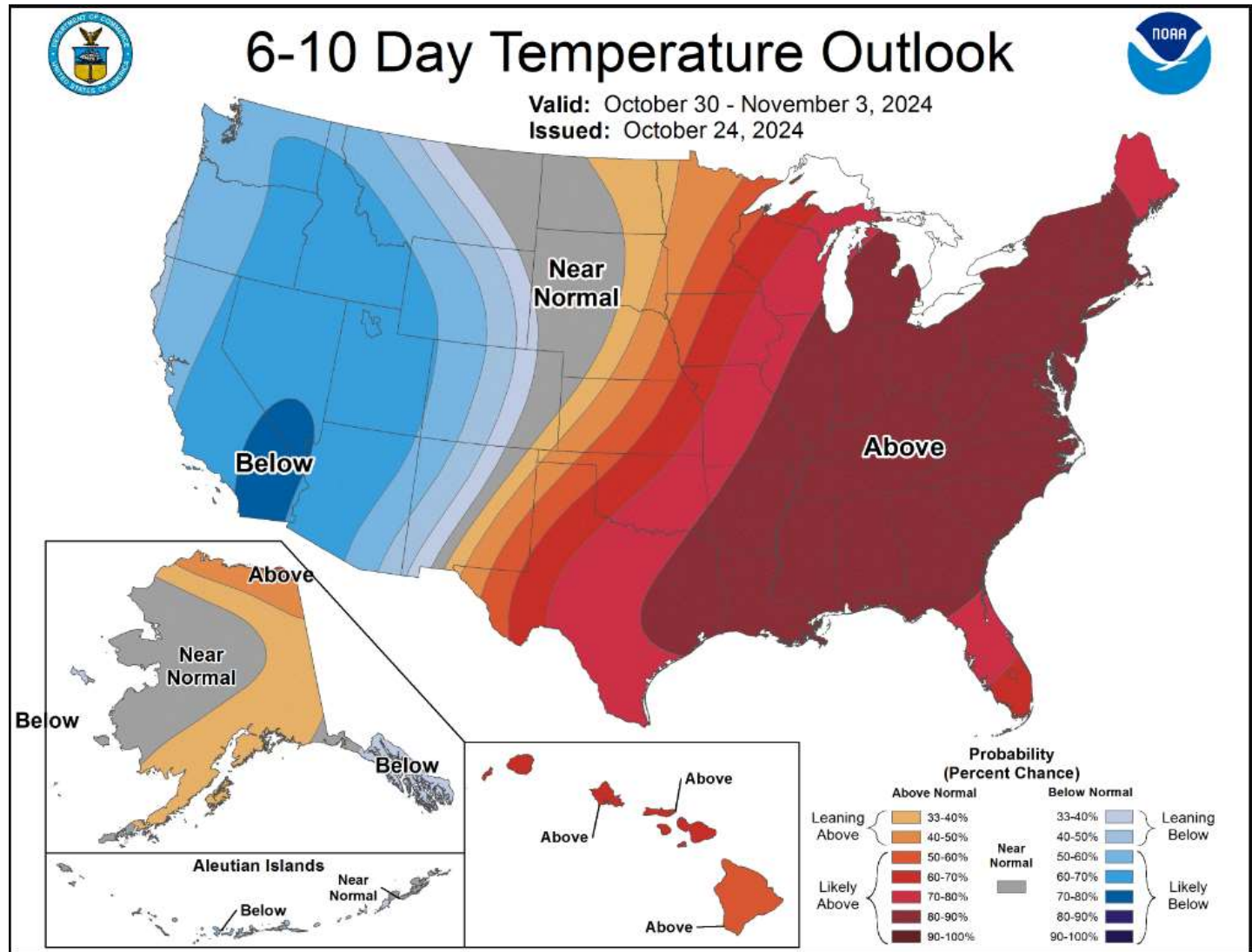


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PJM 7 Day Load Forecast (as of 10/25/24) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, October 25, 2024	87,730	9
Saturday, October 26, 2024	80,086	20
Sunday, October 27, 2024	82,000	20
Monday, October 28, 2024	90,468	8
Tuesday, October 29, 2024	89,349	20
Wednesday, October 30, 2024	92,319	20
Thursday, October 31, 2024	93,406	18

MISO 7 Day Load Actuals (as of 10/25/24) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Friday, October 18, 2024	71,955	9
Saturday, October 19, 2024	67,016	19
Sunday, October 20, 2024	71,019	19
Monday, October 21, 2024	77,265	17
Tuesday, October 22, 2024	76,837	18
Wednesday, October 23, 2024	75,366	19
Thursday, October 24, 2024	75,710	19



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