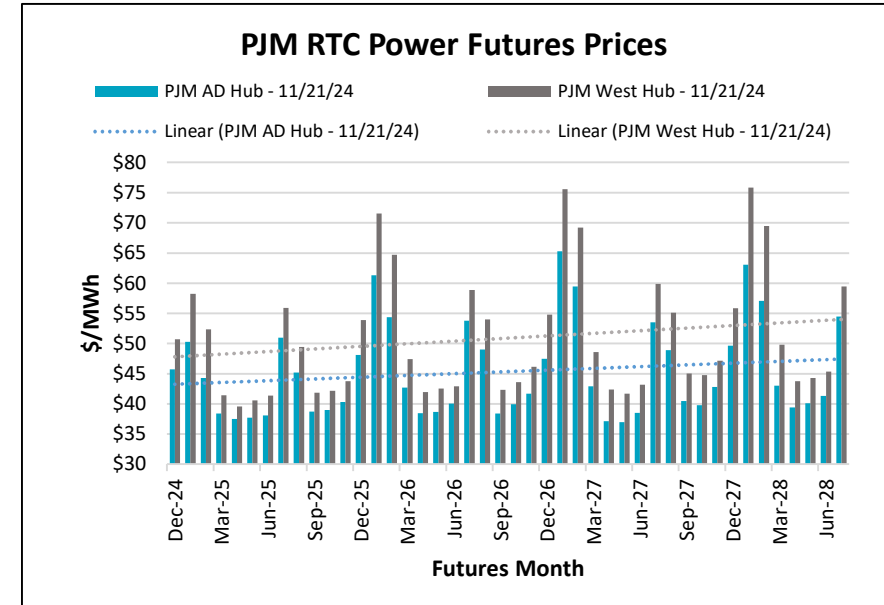
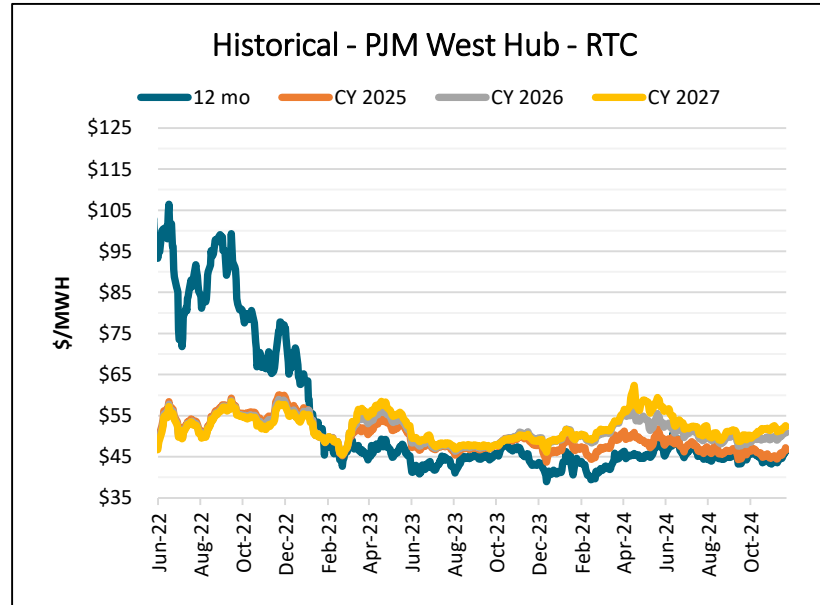
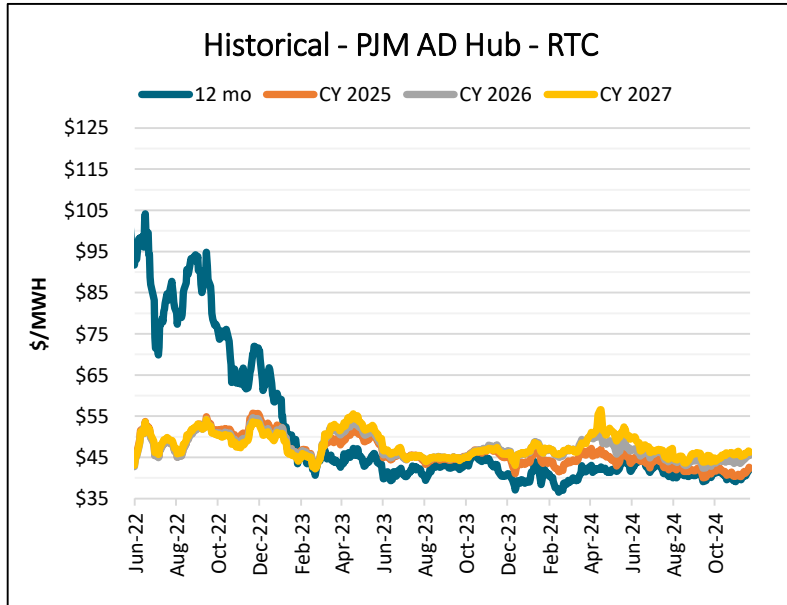


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	\$1.88	\$1.64	\$1.35	\$1.43
Cal 2025	\$1.36	\$1.21	\$0.92	\$0.97
Cal 2026	\$0.88	\$0.88	\$0.55	\$0.72
Cal 2027	\$0.89	\$0.66	\$0.64	\$0.78

\*Prompt month – 12/2024

\*Delta – 11/14/2024-11/21/2024

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2025	2026	2027	12 Mo	2025	2026	2027
11/21/2024	\$42.19	\$42.38	\$45.49	\$46.30	\$46.45	\$46.72	\$50.90	\$52.36
11/20/2024	\$42.33	\$42.64	\$45.75	\$46.54	\$46.82	\$47.24	\$51.19	\$52.61
11/19/2024	\$41.72	\$42.14	\$45.55	\$46.56	\$45.93	\$46.50	\$50.98	\$52.44
11/18/2024	\$41.52	\$41.95	\$45.34	\$46.27	\$45.80	\$46.36	\$50.76	\$52.15
11/15/2024	\$40.54	\$41.18	\$44.86	\$46.01	\$44.69	\$45.49	\$50.24	\$51.83
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2025	2026	2027	12 Mo	2025	2026	2027
11/21/2024	\$37.20	\$37.24	\$39.56	\$39.56	\$44.00	\$44.31	\$47.61	\$49.19
11/20/2024	\$37.38	\$37.55	\$39.84	\$39.84	\$44.21	\$44.65	\$47.93	\$49.44
11/19/2024	\$36.83	\$37.13	\$39.65	\$39.78	\$43.46	\$43.96	\$47.72	\$49.28
11/18/2024	\$36.79	\$37.10	\$39.55	\$39.62	\$43.25	\$43.75	\$47.51	\$48.99
11/15/2024	\$35.93	\$36.41	\$39.12	\$39.30	\$42.75	\$43.51	\$47.11	\$48.78



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<b>Natural Gas WoW Delta</b>	
\$/MMBtu Previous Week ▲	
	<b>Henry Hub</b>
12 Mo. Strip	\$0.31
2025	\$0.28
2026	\$0.13
2027	\$0.08

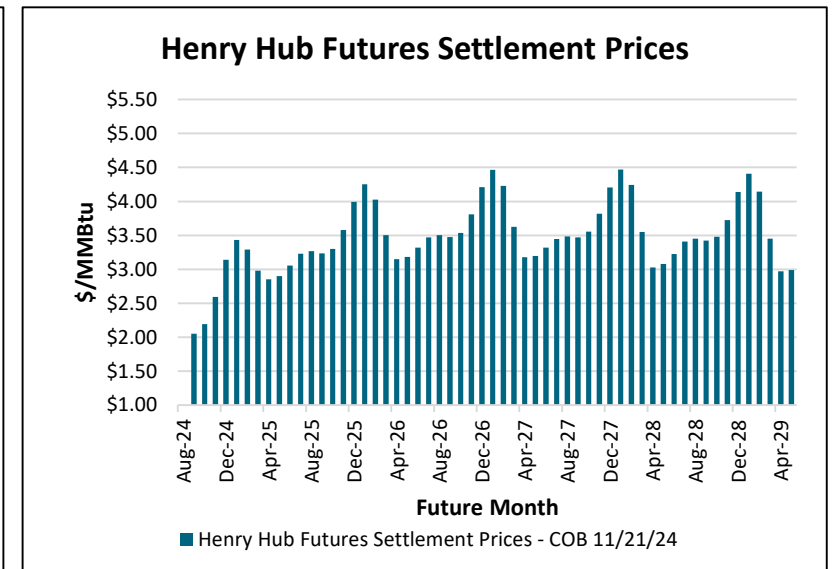
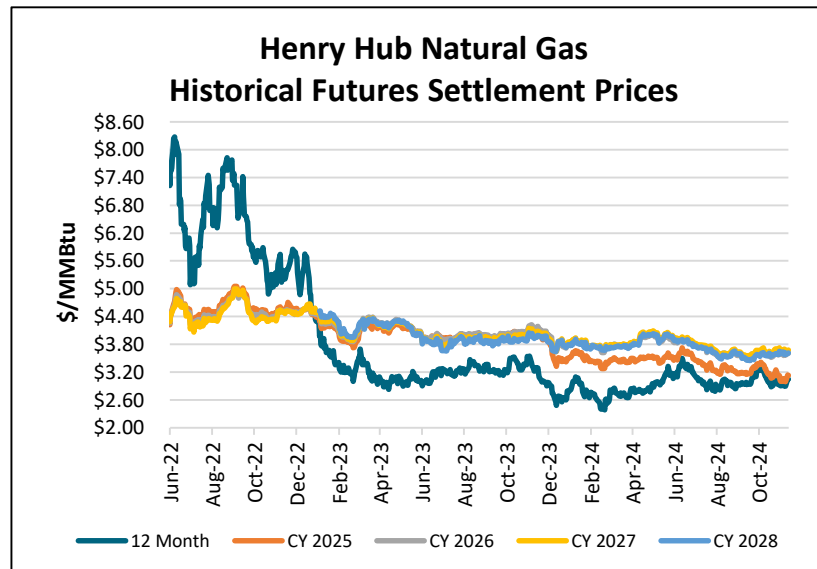
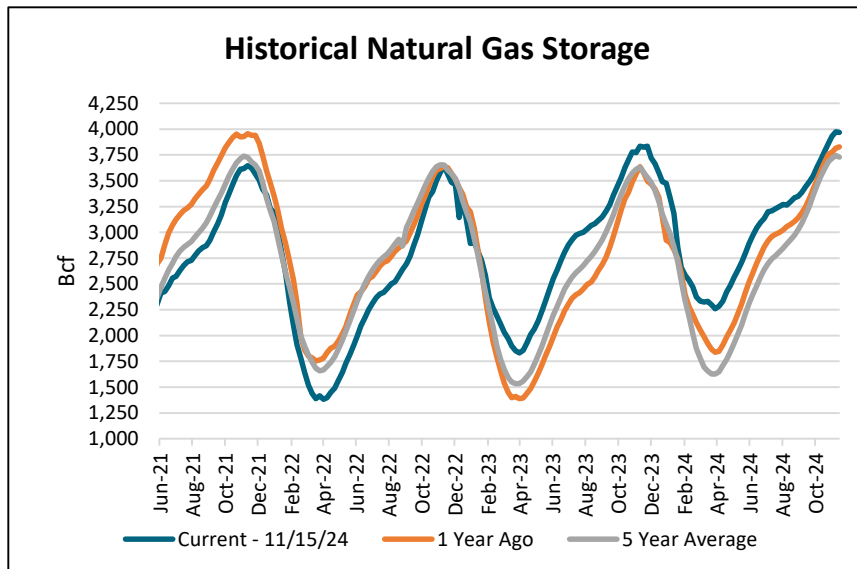
  

<b>Storage Report</b>	
For the Week Ending 11/15/24, the working natural gas in storage for the lower 48 states was 3,969 bcf which represents a decrease of 5 bcf compared to last week's report. Also, the reported levels represent an increase of 141 bcf compared to one year prior and an increase of 239 bcf compared to the five year average.	

<b>Henry Hub Futures Settlement Prices (\$/MMBtu)</b>					
Date	12 Month	CY 2025	CY 2026	CY 2027	CY 2028
11/21/2024	\$3.30	\$3.37	\$3.75	\$3.75	\$3.63
11/20/2024	\$3.23	\$3.30	\$3.72	\$3.77	\$3.69
11/19/2024	\$3.12	\$3.20	\$3.68	\$3.74	\$3.63
11/18/2024	\$3.08	\$3.16	\$3.67	\$3.70	\$3.58
11/15/2024	\$3.01	\$3.10	\$3.64	\$3.69	\$3.59

<b>EIA Storage Report for lower 48 states (bcf)</b>					
Week End	Current	1 Yr Ago	1 Yr ▲	5 Yr Avg	5 Yr ▲
11/8/2024	3,974	3,816	158	3,746	228
11/15/2024	3,969	3,828	141	3,730	239

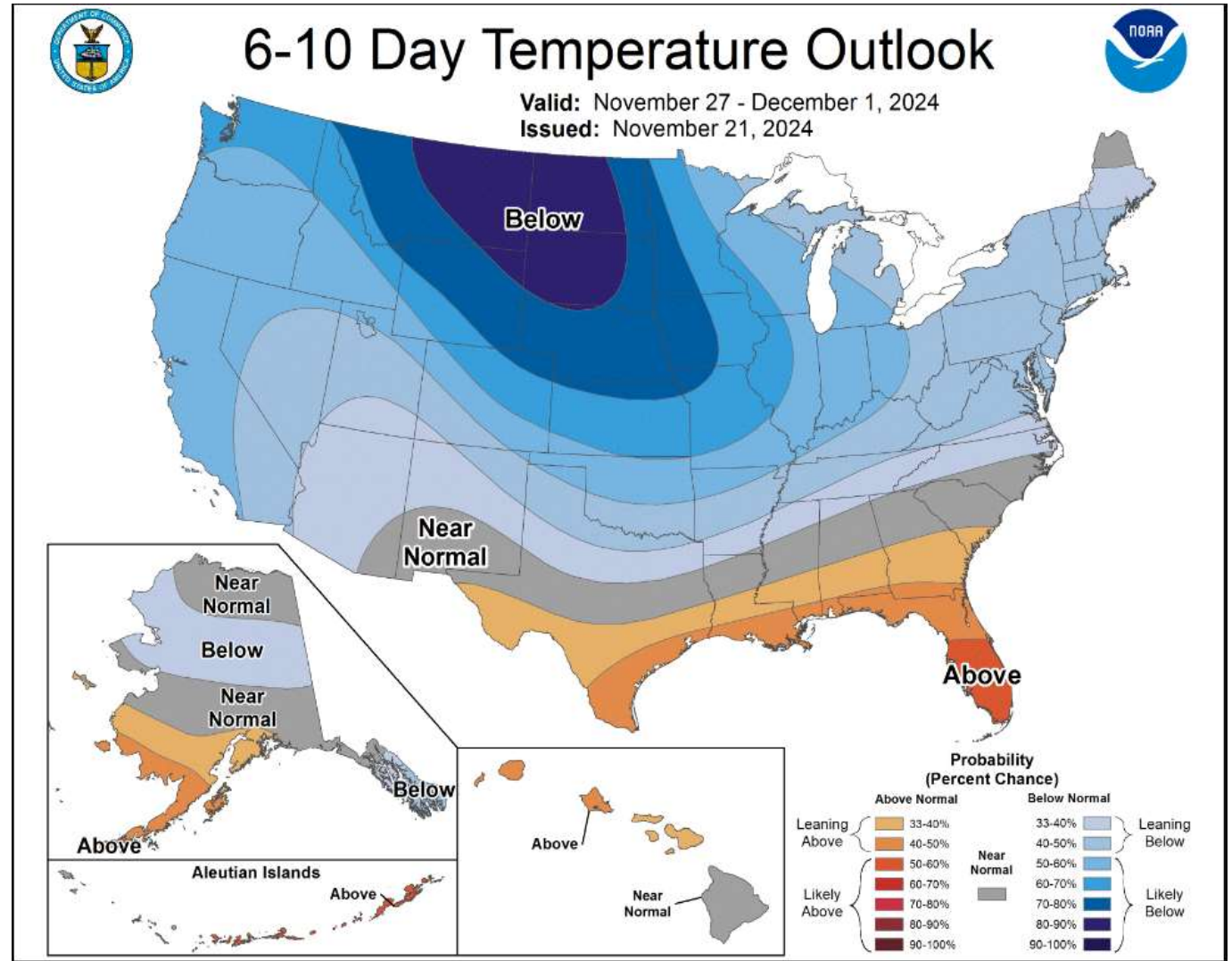


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PJM 7 Day Load Forecast (as of 11/22/24) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, November 22, 2024	101,659	18
Saturday, November 23, 2024	89,662	19
Sunday, November 24, 2024	88,953	20
Monday, November 25, 2024	93,356	8
Tuesday, November 26, 2024	95,886	19
Wednesday, November 27, 2024	98,859	19
Thursday, November 28, 2024	91,769	11

MISO 7 Day Load Actuals (as of 11/22/24) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Friday, November 15, 2024	74,261	9
Saturday, November 16, 2024	70,145	19
Sunday, November 17, 2024	71,686	19
Monday, November 18, 2024	77,762	19
Tuesday, November 19, 2024	76,153	19
Wednesday, November 20, 2024	79,118	19
Thursday, November 21, 2024	80,172	20



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