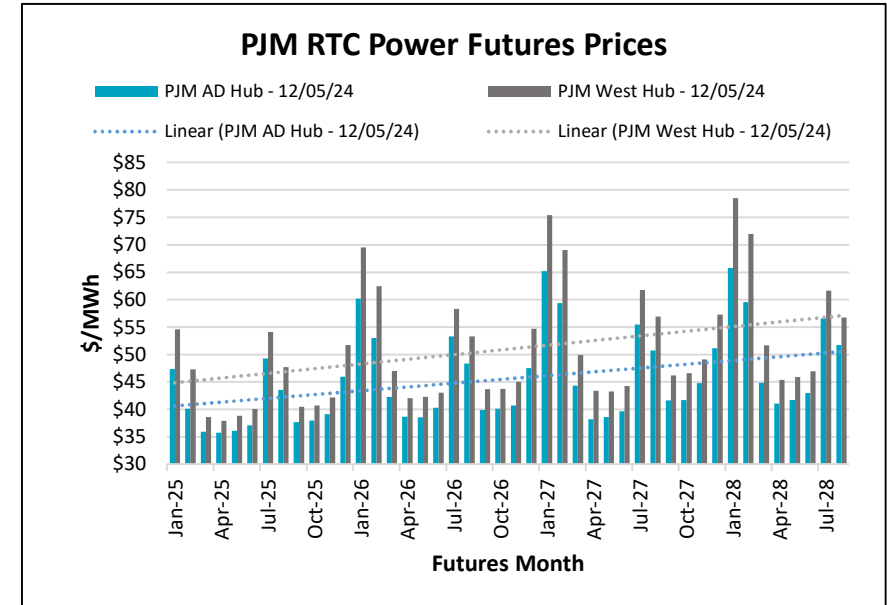
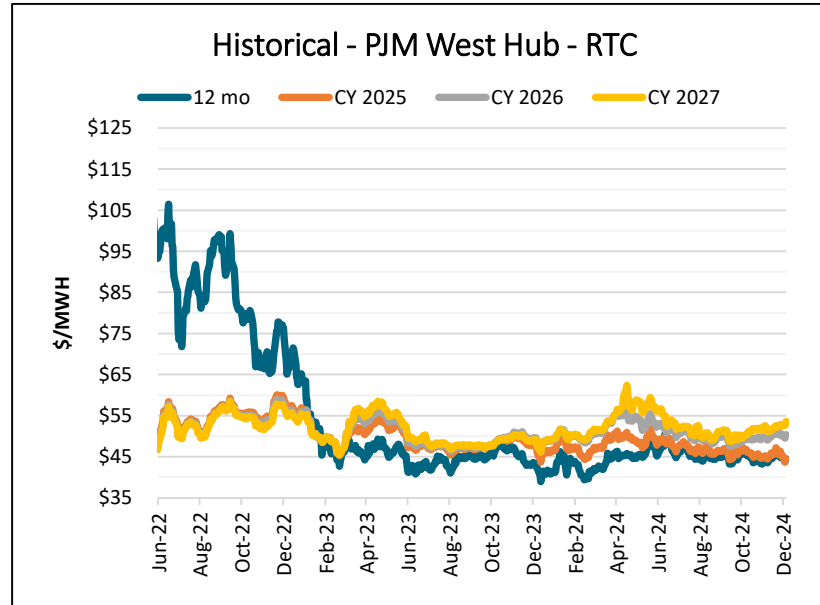
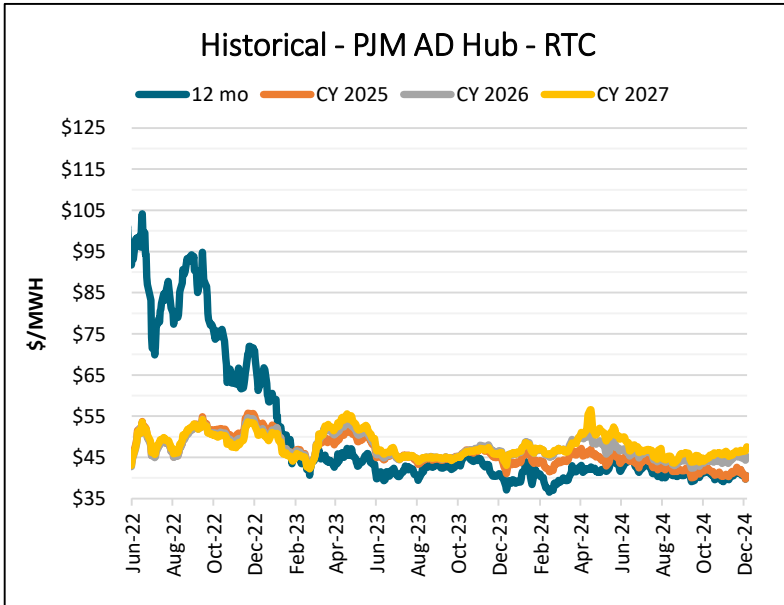


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	(\$0.78)	(\$0.51)	(\$0.77)	(\$0.53)
Cal 2025	(\$0.78)	(\$0.51)	(\$0.77)	(\$0.53)
Cal 2026	\$0.28	\$0.40	\$0.20	\$0.38
Cal 2027	\$1.16	\$1.19	\$0.80	\$1.51

*Prompt month – 1/2025

*Delta – 11/28/2024-12/5/2024

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2025	2026	2027	12 Mo	2025	2026	2027
12/5/2024	\$40.49	\$40.49	\$45.24	\$47.58	\$44.52	\$44.52	\$50.44	\$53.61
12/4/2024	\$40.11	\$40.11	\$44.92	\$47.14	\$44.27	\$44.28	\$50.10	\$53.15
12/3/2024	\$39.73	\$39.74	\$44.32	\$46.61	\$43.82	\$43.82	\$49.59	\$52.68
12/2/2024	\$40.36	\$40.37	\$44.59	\$46.56	\$44.50	\$44.50	\$49.87	\$52.62
11/29/2024	\$41.20	\$41.20	\$45.06	\$46.69	\$45.52	\$45.52	\$50.39	\$52.75
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2025	2026	2027	12 Mo	2025	2026	2027
12/5/2024	\$35.30	\$35.30	\$38.99	\$40.44	\$42.27	\$42.27	\$47.28	\$50.79
12/4/2024	\$35.08	\$35.08	\$38.71	\$40.12	\$42.01	\$42.02	\$46.95	\$50.32
12/3/2024	\$34.83	\$34.83	\$38.32	\$39.91	\$41.75	\$41.75	\$46.43	\$49.80
12/2/2024	\$35.40	\$35.41	\$38.55	\$39.81	\$42.07	\$42.07	\$46.63	\$49.45
11/29/2024	\$36.30	\$36.30	\$39.03	\$39.94	\$42.97	\$42.97	\$47.12	\$49.57

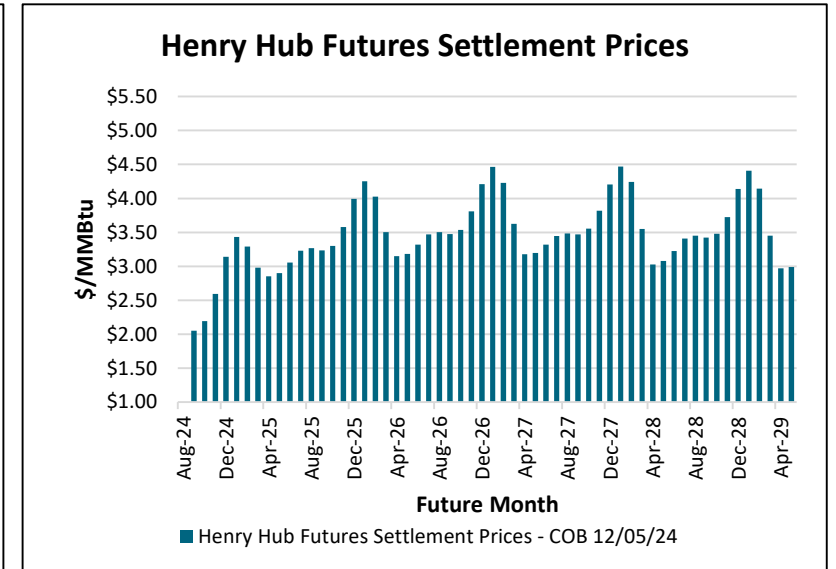
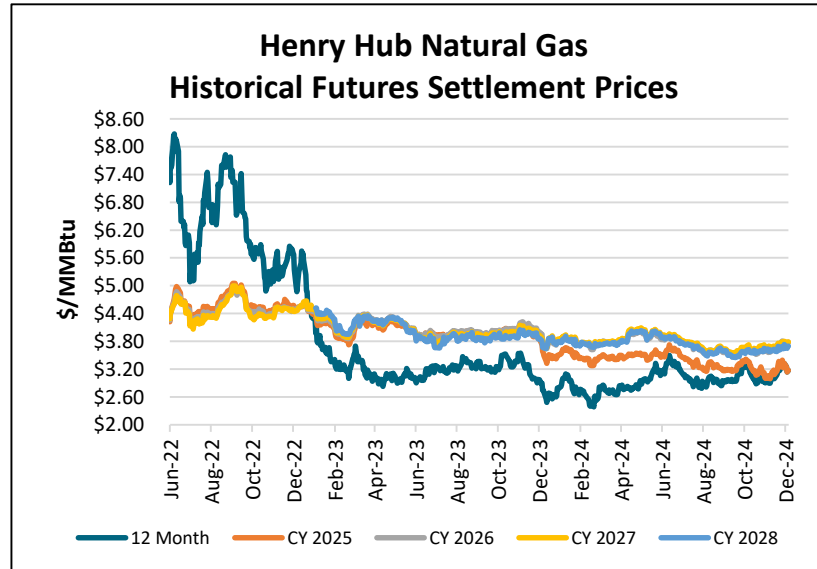
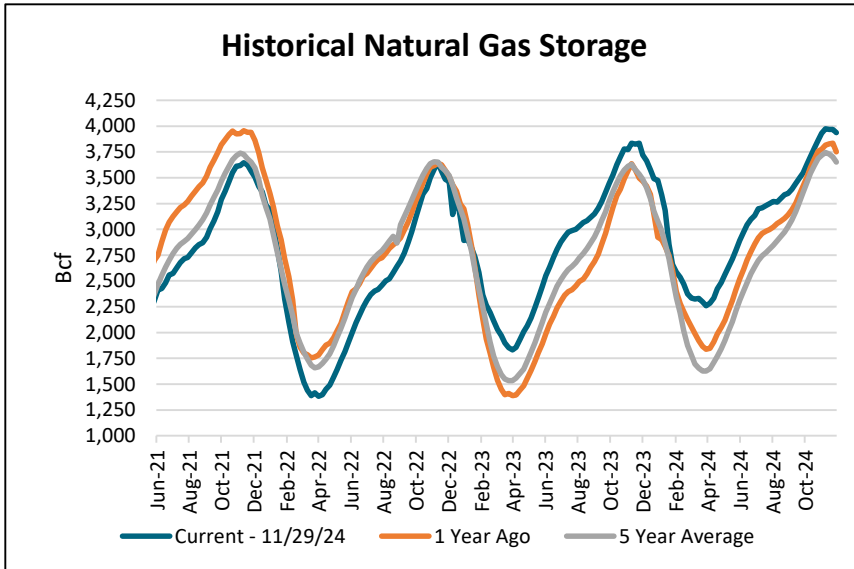


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Natural Gas WoW Delta	
\$/MMBtu Previous Week ▲	
	Henry Hub
12 Mo. Strip	(\$0.06)
2025	(\$0.06)
2026	\$0.04
2027	\$0.04
Storage Report	
For the Week Ending 11/29/24, the working natural gas in storage for the lower 48 states was 3,937 bcf which represents a decrease of 30 bcf compared to last week's report. Also, the reported levels represent an increase of 185 bcf compared to one year prior and an increase of 284 bcf compared to the five year average.	

Henry Hub Futures Settlement Prices (\$/MMBtu)					
Date	12 Month	CY 2025	CY 2026	CY 2027	CY 2028
12/5/2024	\$3.18	\$3.18	\$3.79	\$3.79	\$3.70
12/4/2024	\$3.16	\$3.16	\$3.77	\$3.79	\$3.69
12/3/2024	\$3.14	\$3.14	\$3.73	\$3.76	\$3.65
12/2/2024	\$3.25	\$3.25	\$3.78	\$3.76	\$3.66
11/29/2024	\$3.32	\$3.32	\$3.79	\$3.80	\$3.74
EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr ▲	5 Yr Avg	5 Yr ▲
11/22/2024	3,967	3,833	134	3,700	267
11/29/2024	3,937	3,752	185	3,653	284

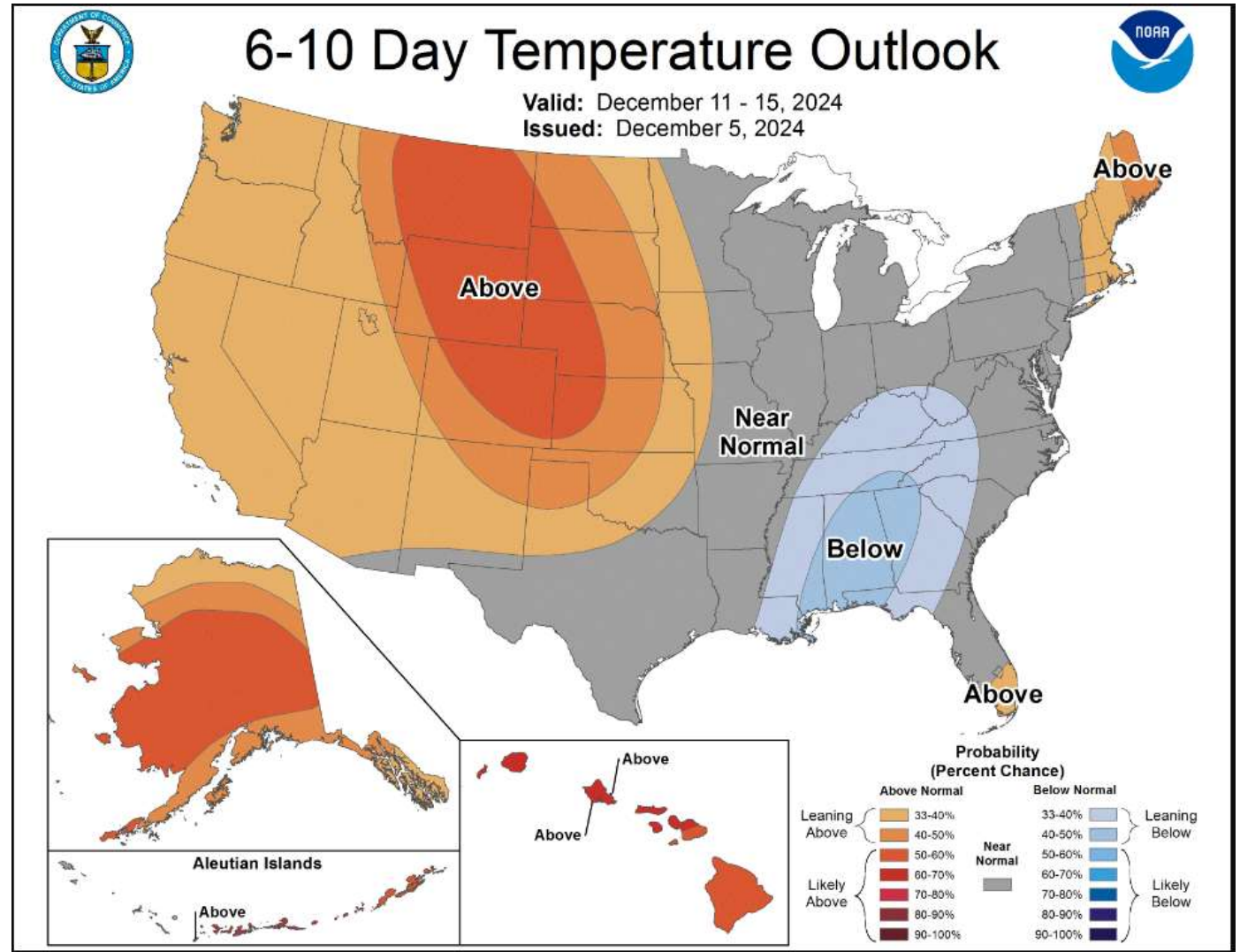


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PJM 7 Day Load Forecast (as of 12/06/24) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, December 6, 2024	118,203	8
Saturday, December 7, 2024	107,072	8
Sunday, December 8, 2024	95,802	19
Monday, December 9, 2024	100,145	19
Tuesday, December 10, 2024	97,574	19
Wednesday, December 11, 2024	104,353	19
Thursday, December 12, 2024	113,122	19

MISO 7 Day Load Actuals (as of 12/06/24) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Friday, November 29, 2024	78,299	20
Saturday, November 30, 2024	78,493	20
Sunday, December 1, 2024	80,638	20
Monday, December 2, 2024	87,538	9
Tuesday, December 3, 2024	90,480	9
Wednesday, December 4, 2024	86,283	9
Thursday, December 5, 2024	90,803	20



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