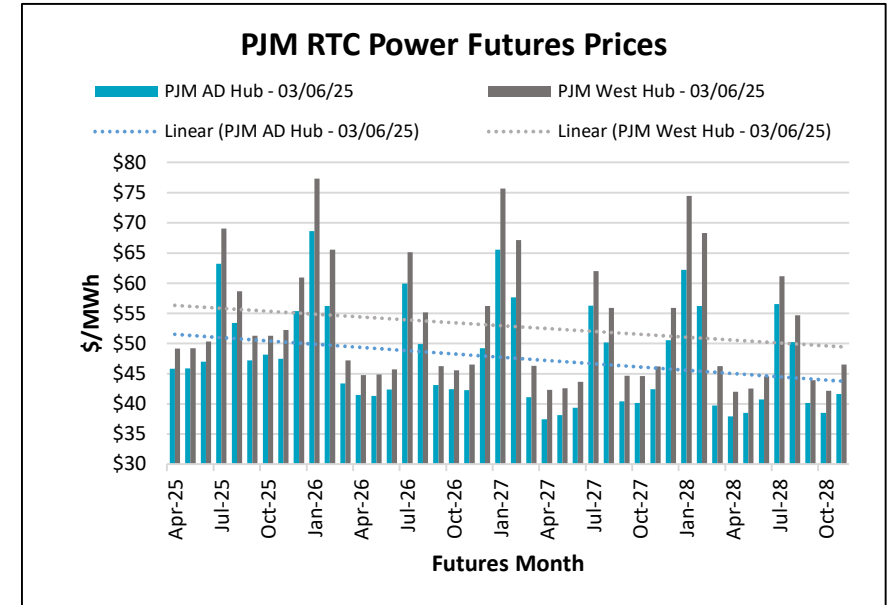
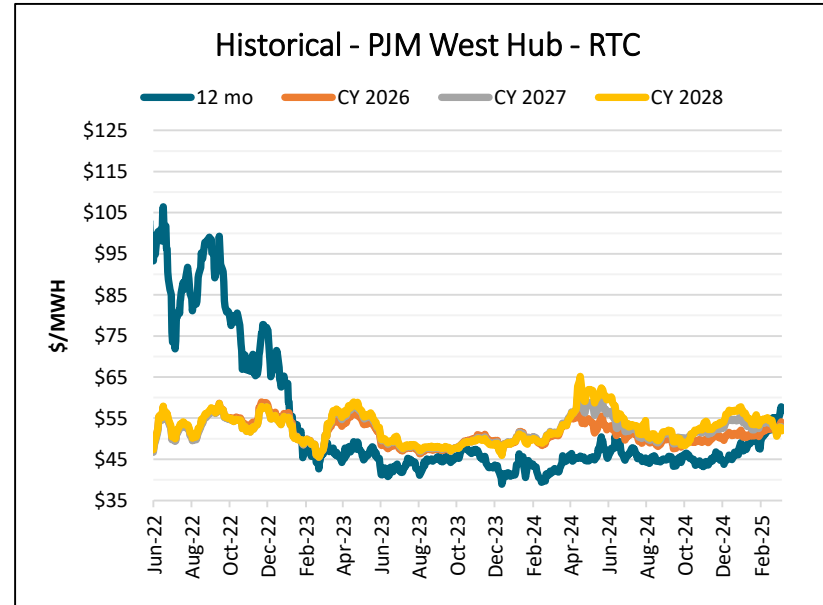
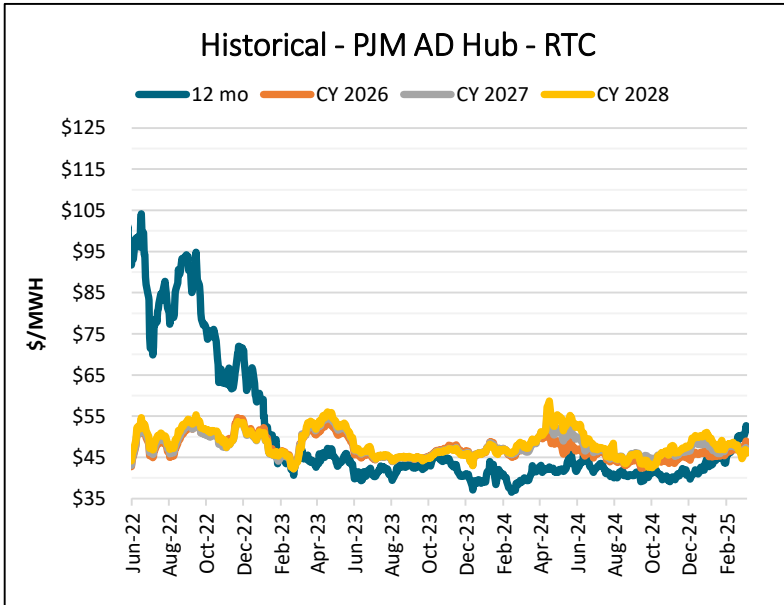


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	\$2.19	\$1.90	\$1.48	\$1.74
Cal 2026	\$1.18	\$1.35	\$0.85	\$1.27
Cal 2027	\$1.17	\$1.17	\$0.67	\$1.18
Cal 2028	\$1.00	\$1.03	\$0.83	\$0.98

*Prompt month – 4/2025
 *Delta –2/27/2025-3/6/2025

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
3/6/2025	\$51.82	\$48.36	\$46.61	\$46.03	\$56.87	\$53.36	\$52.25	\$51.94
3/5/2025	\$52.72	\$48.97	\$47.33	\$46.71	\$57.81	\$54.11	\$52.98	\$52.66
3/4/2025	\$52.04	\$48.71	\$47.12	\$46.64	\$57.16	\$53.84	\$52.76	\$52.58
3/3/2025	\$51.06	\$48.35	\$47.32	\$46.92	\$56.05	\$53.49	\$52.94	\$52.86
2/28/2025	\$49.64	\$47.27	\$46.63	\$46.25	\$54.46	\$52.40	\$52.24	\$52.19
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
3/6/2025	\$44.45	\$40.54	\$38.91	\$38.13	\$52.13	\$48.84	\$47.54	\$49.06
3/5/2025	\$45.35	\$41.15	\$39.61	\$38.78	\$53.16	\$49.50	\$48.26	\$49.78
3/4/2025	\$44.87	\$41.00	\$39.44	\$38.80	\$52.54	\$49.25	\$48.04	\$49.72
3/3/2025	\$44.18	\$40.88	\$39.82	\$39.12	\$51.61	\$48.89	\$48.22	\$50.00
2/28/2025	\$42.72	\$40.00	\$39.19	\$38.55	\$50.13	\$47.83	\$47.53	\$49.33



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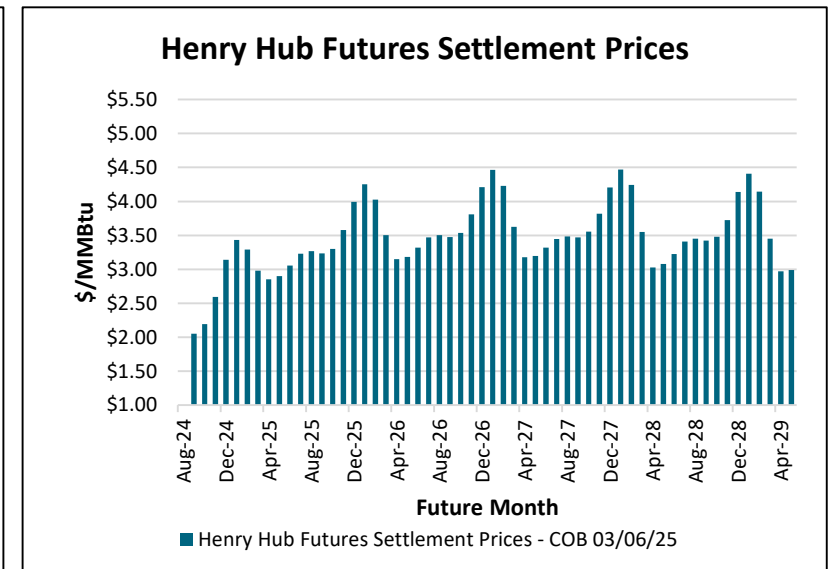
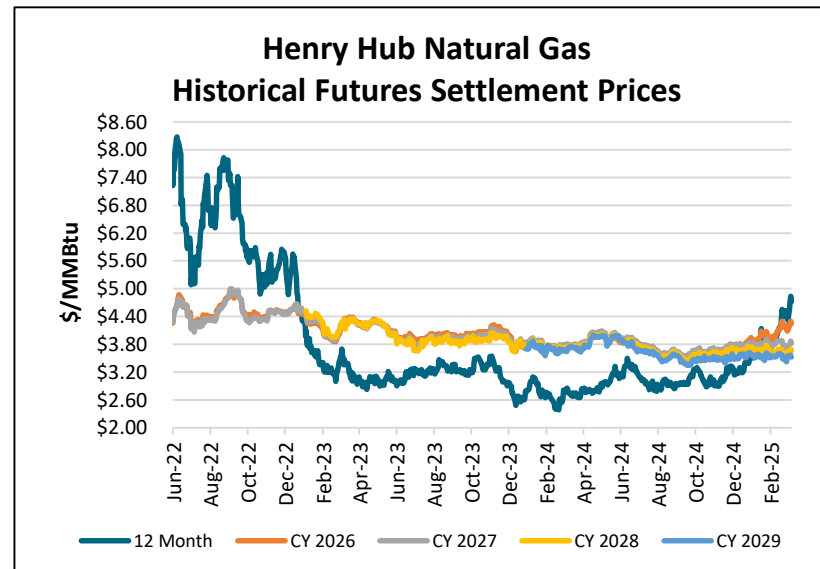
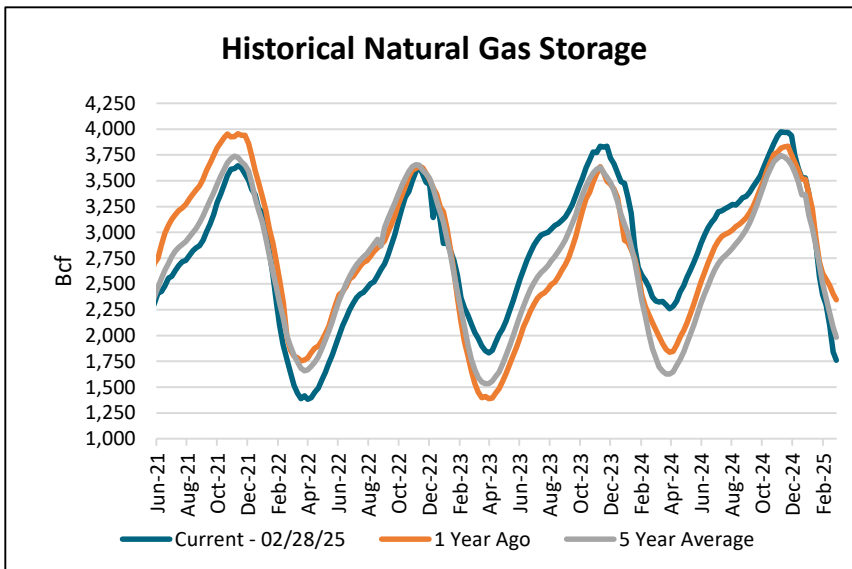


Natural Gas WoW Delta	
\$/MMBtu Previous Week Δ	
Henry Hub	
12 Mo. Strip	\$0.34
2026	\$0.16
2027	\$0.11
2028	\$0.05

Storage Report	
For the Week Ending 02/28/25, the working natural gas in storage for the lower 48 states was 1,760 bcf which represents a decrease of 80 bcf compared to last week's report. Also, the reported levels represent a decrease of 585 bcf compared to one year prior and a decrease of 224 bcf compared to the five year average.	

Henry Hub Futures Settlement Prices (\$/MMBtu)					
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029
3/6/2025	\$4.73	\$4.25	\$3.83	\$3.66	\$3.53
3/5/2025	\$4.84	\$4.30	\$3.87	\$3.70	\$3.57
3/4/2025	\$4.74	\$4.24	\$3.82	\$3.67	\$3.56
3/3/2025	\$4.55	\$4.20	\$3.81	\$3.66	\$3.56
2/28/2025	\$4.32	\$4.10	\$3.78	\$3.65	\$3.55

EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr Δ	5 Yr Avg	5 Yr Δ
2/21/2025	1,840	2,401	-561	2,078	-238
2/28/2025	1,760	2,345	-585	1,984	-224

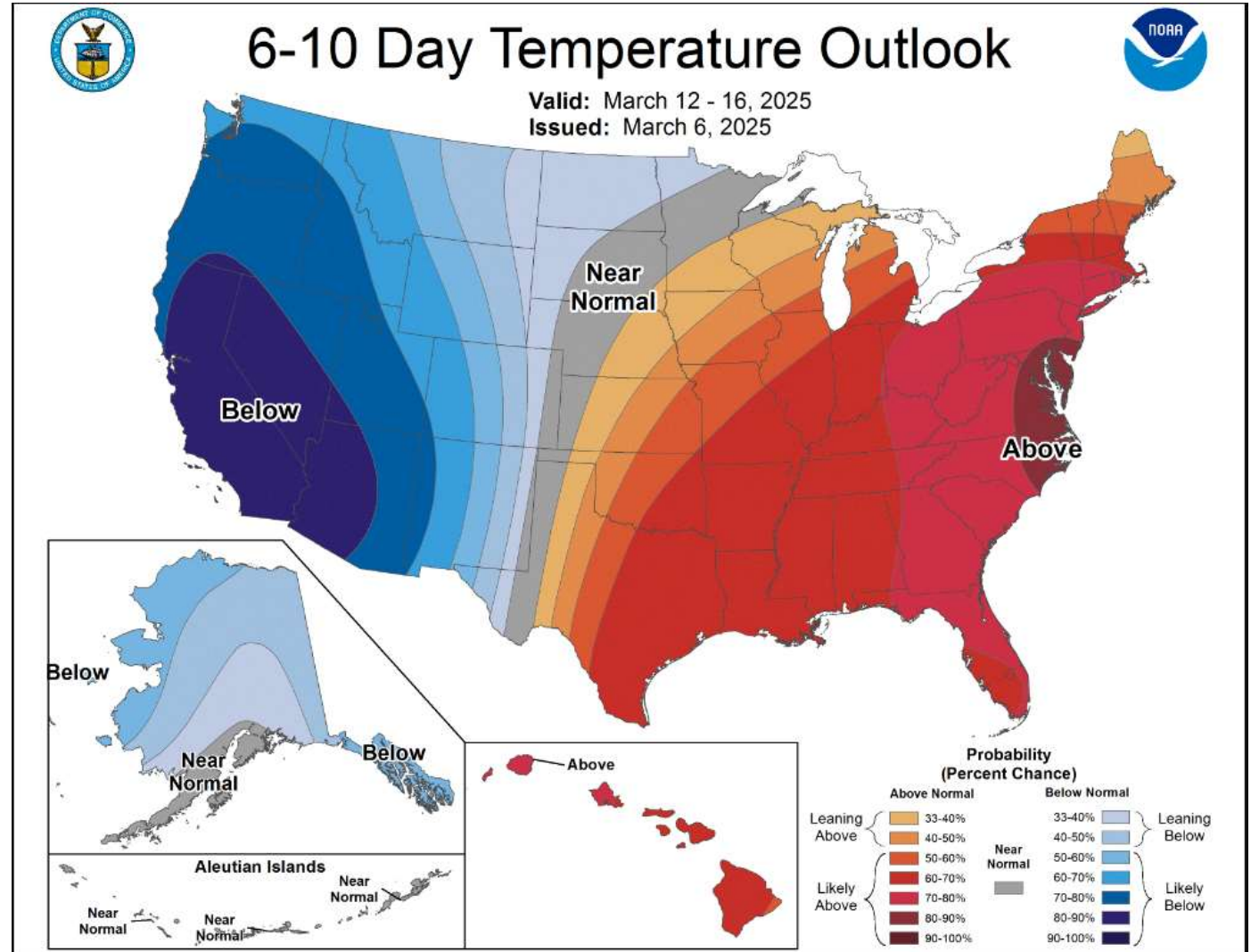


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PJM 7 Day Load Forecast (as of 03/07/25) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, March 7, 2025	106,230	8
Saturday, March 8, 2025	95,134	20
Sunday, March 9, 2025	95,038	21
Monday, March 10, 2025	105,899	8
Tuesday, March 11, 2025	97,358	8
Wednesday, March 12, 2025	90,888	8
Thursday, March 13, 2025	88,897	20

MISO 7 Day Load Actuals (as of 03/07/25) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Thursday, February 27, 2025	77,993	9
Friday, February 28, 2025	80,082	9
Saturday, March 1, 2025	76,473	20
Sunday, March 2, 2025	76,602	21
Monday, March 3, 2025	80,980	9
Tuesday, March 4, 2025	77,991	20
Wednesday, March 5, 2025	83,092	20



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